900258462 06/19/2013

TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Gilt City, Inc.		05/20/2013	CORPORATION: DELAWARE
Gilt Groupe, Inc.		05/20/2013	CORPORATION: DELAWARE
Gilt Global Trading & Procurement Company		105/20/2013 1	Private Unlimited Company: IRELAND
Gilt City		105/20/2013 1	Private Unlimited Company: IRELAND

RECEIVING PARTY DATA

Name:	Silicon Valley Bank
Street Address:	3003 Tasman Drive, HG 150
City:	Santa Clara
State/Country:	CALIFORNIA
Postal Code:	95054
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Serial Number:	85620301	GILT TRAVEL
Serial Number:	85620300	GILT TRAVEL
Serial Number:	85620299	GILT TRAVEL

CORRESPONDENCE DATA

Fax Number: 8004947512

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

via US Mail.

Phone: 2023704761

Email: tfahey@nationalcorp.com

Correspondent Name: Thomas Fahey

Address Line 1: 1025 Vermont Avenue NW, Suite 1130 Address Line 2: National Corporate Research, Ltd.

TRADEMARK 900258462 REEL: 005052 FRAME: 0121 OP \$90.00 85620301

Address Line 4: Washington, DISTRICT OF COLUMBIA 20005			
ATTORNEY DOCKET NUMBER:	F145199		
NAME OF SUBMITTER:	Laura A. Kenerson		
Signature:	/Laura A. Kenerson/		
Date:	06/19/2013		
Total Attachments: 6 source=Scanned from a Xerox multifunction device#page2.tif source=Scanned from a Xerox multifunction device#page3.tif source=Scanned from a Xerox multifunction device#page4.tif source=Scanned from a Xerox multifunction device#page5.tif source=Scanned from a Xerox multifunction device#page6.tif source=Scanned from a Xerox multifunction device#page7.tif			

This FIRST AMENDMENT TO INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Amendment") is entered into as of May 20, 2013, among SILICON VALLEY BANK ("Bank"), Gilt City, Inc., a Delaware corporation ("City"), Gilt Groupe, Inc., a Delaware corporation ("Groupe"), Gilt Global Trading & Procurement Company, a private unlimited company incorporated under the laws of Ireland ("GGTP"), and Gilt City, a private unlimited company incorporated under the laws of Ireland ("GC", and together with City, Groupe and GGTP, collectively, the "Grantors", and each individually, a "Grantor"), in connection with that certain Intellectual Property Security Agreement dated as of June 29, 2012, among Grantors and Bank, as affected by that certain Termination of Security Interest in Trademarks dated as of April 9, 2013 (as the same may have been amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement").

WITNESSETH:

WHEREAS, pursuant to the IP Security Agreement, Grantor pledged, assigned and granted a security interest in favor of the Bank in certain Intellectual Property Collateral (as defined therein); and

WHEREAS, Grantor has acquired additional Intellectual Property Collateral and desires to hereby confirm the pledge of, and the grant of a security interest in, such additional Intellectual Property Collateral in favor of the Bank.

NOW, THEREFORE, it is hereby agreed as follows:

- 1. <u>Definitions</u>. All capitalized terms used herein and not otherwise defined shall have the same meaning herein as in the IP Security Agreement.
- 2. <u>Amendment to Exhibit C. Exhibit C</u> to the IP Security Agreement is hereby amended by adding thereto the Intellectual Property Collateral set forth on <u>Exhibit A</u>, annexed hereto and incorporated herein by reference.

3. Miscellaneous:

- a. Except as provided herein, all terms and conditions of the IP Security
 Agreement remain in full force and effect. Grantor hereby ratifies,
 confirms and reaffirms all of the representations, warranties and covenants
 therein contained.
- b. This Amendment covers the entire understanding of the parties with respect to the matters set forth herein and supersedes all prior discussions and negotiations hereon.

c. As required by the Loan Agreement, Grantor shall reimburse the Bank for the reasonable legal fees and expenses incurred in connection with the preparation and filing of this Amendment.

[Signature Page Follows]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be duly executed by its officers thereunto duly authorized as of the first date written above.

GILT CITY, INC., as a Grantor

Name: Thomas C. Sansone

Title: Treasurer

2 Park Avenue, 4th Floor Address:

New York, New York 10016 Attention: General Counsel

GILT GROUPE, INC., as a Grantor

Name: Thomas C. Sansone

Title: Treasurer

Address: 2 Park Avenue, 4th Floor

New York, New York 10016 Attention: General Counsel

GILT GLOBAL TRADING & PROCUREMENT COMPANY, as a Grantor

PRESENT when the common seal of GILT GLOBAL TRADING & PROCUREMENT COMPANY was hereunto affixed:-

Director

Address: Hamilton House

Block 1

National Technological Park Plassey, County Limerick,

Ireland

Attention: General Counsel

GILT CITY, as a Grantor

PRESENT when the common seal of GILT CITY

was hereunto affixed:-

Director

Address:

Hamilton House

Block 1

National Technological Park Plassey, County Limerick,

Ireland

Attention: General Counsel

SILICON VALLEY BANK, as Bank

Address:

505 Fifth Avenue, 11th Floor New York, New York 10017 Attention: Mr. Michael Moretti

GILT CITY, as a Grantor

PRESENT when the common seal of GILT CITY was hereunto affixed:-

Director

Director/Secretary*

Address: Hamilton House

Block 1

National Technological Park Plassey, County Limerick,

Ireland

Attention: General Counsel

SILICON VALLEY BANK, as Bank

Name: Melisse Eulelfreib
Title: Managing Director

Address:

505 Fifth Avenue, 11th Floor New York, New York 10017 Attention: Mr. Michael Moretti

EXHIBIT A

Gilt Groupe, Inc.	USA	GILT TRAVEL	85620301	May-9-2012	39	<u>-</u>
Gilt Groupe, Inc.	USA	GILT TRAVEL	85620300	May-9-2012	41	
Gilt Groupe, Inc.	USA	GILT TRAVEL	85620299	May-9-2012	43	···

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